

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS  
FISCAL YEAR 2024-25**

**RESOLUTION NO. 0624-02**

**RESOLUTION ADOPTING THE FY 2024-25 BUDGET**

**BE IT RESOLVED** THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2024-25 IN THE TOTAL AMOUNT OF \$10,123,140. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, FOR THE FOLLOWING PURPOSES:

1)	<b><u>GENERAL FUND:</u></b>		
	PERSONNEL & SERVICES	\$1,580,000	
	MATERIALS AND SERVICES	\$1,300,050	
	CAPITAL OUTLAY	\$ 47,500	
	TRANSFER TO OTHER FUNDS	\$568,050	
	GENERAL OPERATING CONTINGENCIES	\$100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$3,595,600
2)	<b><u>DEBT SERVICE FUND:</u></b>		
	DEBT SERVICE	\$1,105,580	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$1,105,580
3)	<b><u>REVENUE BOND FUND:</u></b>		
	DEBT SERVICE	\$383,500	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$383,500
4)	<b><u>CAPITAL PROJECT FUND:</u></b>		
	CAPITAL OUTLAY	\$2,870,100	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$2,870,100
5)	<b><u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$120,670	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$120,670
6)	<b><u>SYSTEM DEVELOPMENT CHARGES FUND:</u></b>		
	CAPITAL OUTLAY	\$636,100	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$636,100
7)	<b><u>SLARA/DEPRECIATION RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$422,070	
	TOTAL SLARA/DEPRECIATION RESERVE FUND APPROPRIATIONS		\$422,070

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8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>	
	CAPITAL OUTLAY	\$320,000
	 TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS	 \$320,000
	 TOTAL APPROPRIATIONS – ALL FUNDS	 \$9,453,620
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS	\$ 669,520
	TOTAL ADOPTED BUDGET- ALL FUNDS	<u>\$10,123,140</u>

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2024-25 BEGINNING July 1, 2024:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$1,039,100 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:

**SUBJECT TO THE GENERAL GOVERNMENT LIMITATION**

PERMANENT TAX RATE ..... \$0.1259/\$1,000

**EXCLUDED FROM LIMITATION**

GENERAL OBLIGATION BOND DEBT SERVICE ..... \$1,039,100

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 13<sup>th</sup> DAY OF JUNE 2024.

  
ROBERT MILLS, PRESIDENT  
SRWD BOARD OF COMMISSIONERS