

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS  
FISCAL YEAR 2023-24**

**RESOLUTION NO. 0623-02**

**RESOLUTION ADOPTING THE FY 2023-24 BUDGET**

**BE IT RESOLVED** THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2023-24 IN THE TOTAL AMOUNT OF \$10,749,570. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, FOR THE FOLLOWING PURPOSES:

1)	<b><u>GENERAL FUND:</u></b>		
	PERSONNEL & SERVICES	\$1,494,300	
	MATERIALS AND SERVICES	\$1,132,000	
	CAPITAL OUTLAY	\$ 62,500	
	TRANSFER TO OTHER FUNDS	\$ 416,320	
	GENERAL OPERATING CONTINGENCIES	\$ 100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$3,205,120
2)	<b><u>DEBT SERVICE FUND:</u></b>		
	DEBT SERVICE	\$1,107,730	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$1,107,730
3)	<b><u>REVENUE BOND FUND:</u></b>		
	DEBT SERVICE	\$ 297,770	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 297,770
4)	<b><u>CAPITAL PROJECT FUND:</u></b>		
	CAPITAL OUTLAY	\$3,880,020	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$3,880,020
5)	<b><u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$ 109,090	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$ 109,090
6)	<b><u>SYSTEM DEVELOPMENT CHARGES FUND:</u></b>		
	CAPITAL OUTLAY	\$ 746,000	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 746,000
7)	<b><u>SLARA/DEPRECIATION RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$ 343,570	
	TOTAL SLARA/DEPRECIATION RESERVE FUND APPROPRIATIONS		\$ 343,570

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FISCAL YEAR 2023-24**

8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY		\$ 253,000
	TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS		\$ 253,000
9)	<u>SRWD LAND &amp; BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY		\$ 135,100
	TOTAL SRWD LAND & BUILDING RESERVE FUND APPROPRIATIONS		\$ 135,100
	TOTAL APPROPRIATIONS – ALL FUNDS		\$10,077,400
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS		\$ 672,170
	TOTAL ADOPTED BUDGET- ALL FUNDS		<u>\$10,749,570</u>

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2023-24 BEGINNING July 1, 2023:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$1,125,000 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:

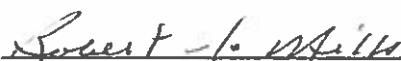
**SUBJECT TO THE GENERAL GOVERNMENT LIMITATION**

PERMANENT TAX RATE ..... \$0.1259/\$1,000

**EXCLUDED FROM LIMITATION**

GENERAL OBLIGATION BOND DEBT SERVICE ..... \$1,125,000

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 8<sup>th</sup> DAY OF JUNE 2023.

  
ROBERT MILLS, PRESIDENT  
SRWD BOARD OF COMMISSIONERS