

**NOTICE OF BUDGET HEARING**

A public meeting of the BOARD OF COMMISSIONERS will be held on May 9, 2024  
(Governing Body) (Date)  
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for  
(Location)  
 the fiscal year beginning July 1, 2024 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.  
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at  
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at  
(Street Address)  
www.srwd.org. This budget is for an  annual;  biennial budget period. This budget was prepared on a basis  
(Website Address)  
 of accounting that is:  the same as;  different than the preceding year. If different, the major changes and  
 their effect on the budget are:

Contact	Telephone number	E-mail
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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2022-23	This Year: 2023-24	Next Year: 2024-25
1. Beginning Fund Balance/Net Working Capital .....	2,872,515	2,525,000	2,805,670
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges .....	166,032	115,000	116,600
3. Federal, State & all Other Grants, Gifts, Allocations & Donations .....	312,871	3,853,000	873,000
4. Revenue from Bonds & Other Debt .....	0	0	2,000,000
5. Interfund Transfers/Internal Service Reimbursements .....	538,200	551,420	568,050
6. All Other Resources Except Property Taxes .....	2,238,326	2,525,100	2,644,720
7. Property Taxes Estimated to be Received .....	1,485,879	1,180,050	1,115,100
8. <b>Total Resources</b> - add lines 1 through 7 .....	<b>7,613,823</b>	<b>10,749,570</b>	<b>10,123,140</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services .....	1,180,279	1,494,300	1,580,000
10. Materials and Services .....	773,595	1,132,000	1,300,050
11. Capital Outlay .....	584,484	5,394,180	4,416,440
12. Debt Service .....	1,403,163	1,405,500	1,489,080
13. Interfund Transfers .....	538,200	551,420	568,050
14. Contingencies .....	0	100,000	100,000
15. Special Payments .....	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure .....	3,134,102	672,170	669,520
17. <b>Total Tax Requirements</b> - add lines 9 through 16 .....	<b>7,613,823</b>	<b>10,749,570</b>	<b>10,123,140</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	332,206	359,400	391,500
FTE	4	4	4
Operations	367,664	476,600	509,200
FTE	5	6	7
<b>Total Requirements</b>	<b>699,870</b>	<b>836,000</b>	<b>900,700</b>
<b>Total FTE</b>	<b>9</b>	<b>10</b>	<b>11</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy ..... (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy .....	0	0	0
Levy for General Obligation Bonds .....	1,375,441	1,444,920	1,039,100

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....	13,051,571	0
Other Bonds - Revenue.....	5,733,335	0
Other Borrowings -Notes Payable.....	0	2,000,000
<b>Total</b> .....	<b>18,784,906</b>	<b>2,000,000</b>