

A public meeting of the BOARD OF COMMISSIONERS will be held on MAY 9, 2019
(Governing Body) (Date)
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2019 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at
(Street Address)
www.srwd.org. This budget is for an annual; biennial budget period. This budget was prepared on a basis
(Website Address)
 of accounting that is: the same as; different than the preceding year. If different, the major changes and
 their effect on the budget are:

Contact Joy S King	Telephone number (541) 563-3599	E-mail info@srwd.org
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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2017-18	Adopted Budget This Year: 2018-19	Approved Budget Next Year: 2019-20
1. Beginning Fund Balance/Net Working Capital	2,711,978	2,916,800	3,317,700
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	165,764	125,028	125,028
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	1,548,700	12,633,000	14,201,500
4. Revenue from Bonds & Other Debt	232,122	383,500	1,425,000
5. Interfund Transfers/Internal Service Reimbursements	547,950	640,000	448,570
6. All Other Resources Except Property Taxes	1,853,313	1,829,860	1,856,580
7. Property Taxes Estimated to be Received	1,004,919	817,560	832,480
8. Total Resources - add lines 1 through 7	8,064,746	19,345,748	22,206,858

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	805,661	866,300	923,200
10. Materials and Services	657,122	834,400	923,430
11. Capital Outlay	2,053,896	15,583,978	18,513,238
12. Debt Service	913,056	926,410	924,560
13. Interfund Transfers	547,950	640,000	448,570
14. Contingencies	0	100,000	100,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	3,087,061	394,660	373,860
17. Total Tax Requirements - add lines 9 through 16	8,064,746	19,345,748	22,206,858

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	259,716	269,800	282,300
FTE	4	4	4
Operations	245,566	247,000	265,000
FTE	5	5	5
Total Requirements	505,282	516,800	547,300
Total FTE	9	9	9

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy	0	0	0
Levy for General Obligation Bonds	907,547	770,300	773,700

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	10,848,638	6,549,000
Other Bonds - Revenue.....	1,254,466	5,296,500
Other Borrowings -LOC & IFA.....	1,707,424	0
Total	13,810,528	11,845,500