

A public meeting of the BOARD OF COMMISSIONERS will be held on May 12, 2022
(Governing Body) (Date)
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2022 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at
(Street Address)
www.srwd.org. This budget is for an annual; biennial budget period. This budget was prepared on a basis
(Website Address)
 of accounting that is: the same as; different than the preceding year. If different, the major changes and
 their effect on the budget are:

Contact	Telephone number	E-mail
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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2020-21	This Year: 2021-22	Next Year: 2022-23
1. Beginning Fund Balance/Net Working Capital	10,253,605	3,440,700	2,491,200
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	190,113	147,210	103,000
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	947,197	4,552,500	703,000
4. Revenue from Bonds & Other Debt	3,581,303	6,549,000	0
5. Interfund Transfers/Internal Service Reimbursements	521,500	471,080	538,200
6. All Other Resources Except Property Taxes	1,929,588	2,160,400	2,264,240
7. Property Taxes Estimated to be Received	820,655	866,300	1,478,720
8. Total Resources - add lines 1 through 7	18,243,961	18,187,190	7,578,360

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	920,816	1,133,400	1,357,000
10. Materials and Services	1,148,925	1,261,600	893,800
11. Capital Outlay	11,485,455	13,878,740	2,598,030
12. Debt Service	866,656	977,370	1,410,290
13. Interfund Transfers	521,500	471,080	538,200
14. Contingencies	0	100,000	100,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	3,300,609	365,000	681,040
17. Total Tax Requirements - add lines 9 through 16	18,243,961	18,187,190	7,578,360

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	301,998	308,900	324,800
FTE	4	4	4
Operations	267,163	334,000	470,000
FTE	5	5	6
Total Requirements	569,161	642,900	794,800
Total FTE	9	9	10

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy	0	0	0
Levy for General Obligation Bonds	708,693	799,300	1,444,920

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	14,603,993	0
Other Bonds - Revenue	3,613,363	0
Other Borrowings -Notes Payable.....	3,459,412	150,000
Total	21,676,768	150,000