

A public meeting of the BOARD OF COMMISSIONERS will be held on May 11, 2023
(Governing Body) (Date)
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2023 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at
(Street Address)
www.srwd.org. This budget is for an annual; biennial budget period. This budget was prepared on a basis
(Website Address)
 of accounting that is: the same as; different than the preceding year. If different, the major changes and
 their effect on the budget are:

Contact	Telephone number	E-mail
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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2021-22	This Year: 2022-23	Next Year: 2023-24
1. Beginning Fund Balance/Net Working Capital	3,304,684	2,491,200	2,525,000
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	143,640	103,000	115,000
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	3,374,117	1,103,000	3,853,000
4. Revenue from Bonds & Other Debt	6,549,000	0	0
5. Interfund Transfers/Internal Service Reimbursements	471,080	538,200	551,420
6. All Other Resources Except Property Taxes	2,215,712	2,264,240	2,525,100
7. Property Taxes Estimated to be Received	875,937	1,478,720	1,180,050
8. Total Resources - add lines 1 through 7	16,934,170	7,978,360	10,749,570

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	1,024,902	1,357,000	1,494,300
10. Materials and Services	1,103,145	893,800	1,132,000
11. Capital Outlay	11,050,138	2,998,030	5,394,180
12. Debt Service	977,319	1,410,290	1,405,500
13. Interfund Transfers	471,080	538,200	551,420
14. Contingencies	0	100,000	100,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	2,307,585	681,040	672,170
17. Total Tax Requirements - add lines 9 through 16	16,934,170	7,978,360	10,749,570

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	303,951	324,800	359,400
FTE	4	4	4
Operations	304,050	470,000	476,600
FTE	5	6	7
Total Requirements	608,001	794,800	836,000
Total FTE	9	10	11

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy	0	0	0
Levy for General Obligation Bonds	757,070	1,444,920	1,125,000

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	13,839,074	0
Other Bonds - Revenue	3,503,727	0
Other Borrowings -Notes Payable.....	2,430,840	0
Total	19,773,641	0