

NOTICE OF BUDGET HEARING

A public meeting of the BOARD OF COMMISSIONERS will be held on May 13, 2021
(Governing Body) (Date)
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2021 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at
(Street Address)
www.srwd.org. This budget is for an annual; biennial budget period. This budget was prepared on a basis
(Website Address)
 of accounting that is: the same as; different than the preceding year. If different, the major changes and
 their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2019-20	Adopted Budget This Year: 2020-21	Approved Budget Next Year: 2021-22
1. Beginning Fund Balance/Net Working Capital	3,534,197	10,825,700	3,440,700
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	160,291	139,710	147,210
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	174,238	5,902,500	4,552,500
4. Revenue from Bonds & Other Debt	8,884,082	10,497,600	6,549,000
5. Interfund Transfers/Internal Service Reimbursements	406,070	521,500	471,080
6. All Other Resources Except Property Taxes	1,844,268	1,800,000	2,160,400
7. Property Taxes Estimated to be Received	841,682	792,037	866,300
8. Total Resources - add lines 1 through 7	15,844,828	30,479,047	18,187,190

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	901,262	1,040,700	1,133,400
10. Materials and Services	693,333	1,522,100	1,261,600
11. Capital Outlay	2,698,293	26,055,070	13,878,740
12. Debt Service	892,267	866,730	977,370
13. Interfund Transfers	406,070	521,500	471,080
14. Contingencies	0	100,000	100,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	10,253,603	372,947	365,000
17. Total Tax Requirements - add lines 9 through 16	15,844,828	30,479,047	18,187,190

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	290,518	294,500	308,900
FTE	4	4	4
Operations	271,353	322,500	334,000
FTE	5	5	6
Total Requirements	561,871	617,000	642,900
Total FTE	9	9	10

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy	0	0	0
Levy for General Obligation Bonds	731,683	745,000	799,300

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	8,585,047	0
Other Bonds - Revenue.....	3,720,703	0
Other Borrowings -Notes Payable.....	9,954,024	0
Total	22,259,774	0